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LETTER FROM OUR FOUNDER & CEO

All Star Code had a terrific year in 2017. We nearly doubled our number of students served in the Summer Intensive from 80 students in 2016 to close to 150 students in 2017, with an overall satisfaction rating of 100%. And we successfully expanded from our headquarters in New York City to operate in Pittsburgh.

Despite our track record of operational excellence, All Star Code, like our country as a whole, faces challenging headwinds. In 2016, we condemned the hateful rhetoric in our national conversation. In 2017, this rhetoric has translated into legislation that research shows will lower quality of life for low-income and middle-class families. Racism, anti-Semitism, sexism, and xenophobia are increasingly visible. The future appears bleaker for so many people in our country and especially among the young men of color and their families that we serve. Our focus on young men of color remains a little-understood market and we continue to fight to raise awareness about the crucial needs and opportunities available when targeting this group, which is truly underserved as well as under-represented.

Our pilot expansion to Pittsburgh has already had a citywide impact. We were featured twice in the Pittsburgh Post-Gazette. We are proud to have graduated 18 students in Pittsburgh and have garnered interest from many local funders and hope to be able to expand the program rapidly.

We received over 600 applications for the Summer Intensive, double the number we had last year, with a 25% acceptance rate. To date we have graduated nearly 300 young men, of whom 85% plan to continue studying computer science.

Our work continues to reshape the demographic of the fastest growing industry, and exposes communities of color to greater economic opportunities.

This summer we reached another milestone close to my heart. We had two students in Silicon Valley interning at Facebook and Google, and they hosted me for a visit. I was able to have my very first tour of Google's Mountain View campus and my first lunch at Facebook. I can't tell you how wonderful it felt. We have only been opening doors for our

students for four years and now, already, they are literally opening doors for us.

Broadly speaking, 60% of our summer graduates report to have received jobs and internships as a result of the skills we have taught them. We have students interning at NASA, Chevron, Goldman Sachs, the Fulbright Association, and many other companies.

We continue to seek to invest in our alumni programming so as to really take advantage of the amazing network effect available among our community of talented entrepreneurs and technologists.

We completely sold out our 2017 Summer Benefit with over 400 guests, including Marcus Samuelsson, one of my entrepreneurial idols, and Adrian Grenier, best known for his role on HBO's *Entourage*. We raised over \$800,000 from some of the top companies in the world: our anchor funder AT&T, as well as Goldman Sachs, JP Morgan Chase, Cisco, Facebook, Google, Siris Capital, and Comcast.

Growing this program is more pertinent than ever. Growth means shifting some strategies. In 2017, we brought on individuals with clear expertise. We hired a VP of Development who brings over 15 years of experience. We also hired our Pittsburgh Area Director, who is a native of Steel City, an accomplished entrepreneur, and a veteran of the city's philanthropic scene.

We're doing extraordinary things here and it's because we've been able to attract extraordinary people as employees, as volunteers, and as donors. This work is the work of a huge dream team. Please do keep helping us because we still need a lot of support.

Thank you all very much for your investment and time. Together we can create economic opportunity.

Best,

Christina Lewis
FOUNDER & CEO

**Although this report is being published in Spring 2019, this letter is based on seasonal updates captured in 2017.*

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STUDENT APPLICATIONS

147

TOTAL ALL STARS

99%

STUDENT COMPLETION

69%

LOW-INCOME STUDENTS

100% of students rated their overall Summer Intensive experience as a 4 “Satisfied” or 5 “Very Satisfied” vs 100% in 2016.

98.6% of students said they are likely to recommend a friend and/or a relative to participate in All Star Code’s Summer Intensive vs 100% in 2016. (90% rated us a 5, “Very Satisfied”)

100% of our instructors rated their overall Summer Intensive experience as a 4 or 5, vs 93% in 2016.

SPOTLIGHT ON STUDENT



JEROME MCCREE

- + Pittsburgh, PA
- + Sophomore at Central Catholic High School
- + Qualifies for free/reduced lunch
- + Black
- + Sophomore at Serra Catholic High School

He applied to Central Catholic High School, a prestigious college preparatory school in Pittsburgh, and got in this fall! Now, he is with fellow Alum, Marcus Stevens (Student Council President), also ASC 4 (Chatham University). Both were Teaching Fellows in All Star Code Pittsburgh 2018, at University of Pittsburgh and Chatham University respectively!

2017 AUDITED FINANCIAL DATA

ASSETS

CASH	\$390,100
INVESTMENTS - PENDING SALE	\$5,551
CONTRIBUTIONS RECEIVABLE, NET	\$444,550
PREPAID EXPENSES	\$3,091
SECURITY DEPOSITS & OTHER ASSETS	\$13,042
TOTAL ASSETS	\$856,334

LIABILITIES AND NET ASSETS

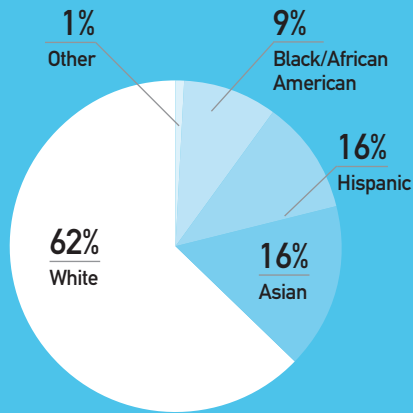
LIABILITIES

ACCOUNTS PAYABLE & ACCRUED	\$115,704
TOTAL LIABILITIES	\$115,704

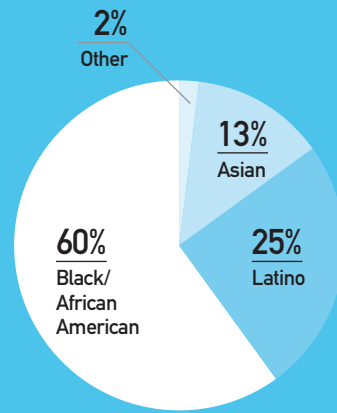
NET ASSETS

UNRESTRICTED	\$221,558
TEMPORARILY RESTRICTED	\$519,072
TOTAL NET ASSETS	\$740,630
TOTAL LIABILITIES AND NET ASSETS	\$856,334

ALL STAR CODE STUDENTS ARE 85% BLACK AND LATINO



NYC TECH SECTOR JOB BY RACE



ALL STAR CODE STUDENT DEMOGRAPHICS BY RACE

ALL STAR CODE CREATES ECONOMIC OPPORTUNITY BY DEVELOPING A NEW GENERATION OF ENTREPRENEURS WHO HAVE THE TOOLS THEY NEED TO SUCCEED IN TECHNOLOGY.

OUR 2017 ALL STAR SUPPORTERS

\$250,000 +

AT&T

Reginald F. Lewis
Foundation

\$100,000 – \$249,000

Anonymous
Goldman Sachs
Hillman Foundation

\$50,000 – \$99,999

Achelis and Bodman
Foundation
Cisco
Comcast Foundation
David B. Orr
Frank Baker
JP Morgan Chase
Loida Nicolas Lewis
Siris Capital Group, LLC

\$25,000 – \$49,999

Caren & Jeffrey Hendren
Derek Jean-Baptiste
Eden Hall Foundation
KPMG
Macquarie
Major League Baseball
Randolph Adler
Valentino Carlotti

\$10,000 – \$24,999

Al & Pat Zollar
Dan Clivner
Douglas Jaffe
Evercore
Google
Grable Foundation
Guggenheim
Hugh Molotsi
Jessica Betts
Liontree
Marcus Mitchell Sidley
Austin LLP

Tarrus Richardson
Tyler & Rebecca
Lee Morse
Winston & Strawn LLP

\$5,000 – \$9,999

American Express
BET Networks
Crown Intel Corp
Deirdre Stanley
Elliott Breece
Fred Mwanguhunga
Hesed Foundation
Karen & Howard Sanders
Keith Wofford
Kenneth I. Chenault
Michael J. Price
Naveen Nataraj
Robert F. Smith
Tanesha Francis
The Alvarez Educational
and Charitable Foundation
Timothy Brenneman
Viacom

SUMMER INTENSIVE HOST SITES

Bond Collective
Chatham University
Cisco
Facebook
Goldman Sachs
JP Morgan Chase
Major League Baseball
Advanced Media
Yahoo

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Google
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MLB Advanced Media

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